

**Introduced by Senator Florez**

February 23, 2007

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An act to add Section 19536 to the Business and Professions Code, relating to horse racing.

## LEGISLATIVE COUNSEL'S DIGEST

SB 792, as introduced, Florez. Horse racing: Vincent California Thoroughbred Race Cup.

Existing law authorizes a specified number of weeks per year per zone for thoroughbred racing in the state.

This bill would establish the Vincent California Thoroughbred Race Cup series, which would consist of 4 races per year at specified venues in the state. The bill would divert any state sales and use tax imposed pursuant to existing law on the sale of thoroughbred horses into the Vincent California Thoroughbred Race Cup Fund, which the bill would create. Money in the fund would be evenly divided, to be used as supplements to purses in that race series.

Vote: majority. Appropriation: no. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 19536 is added to the Business and
- 2 Professions Code, to read:
- 3 19536. (a) The Vincent California Thoroughbred Race Cup
- 4 series is hereby established, to be administered by the board. There
- 5 shall be four races conducted in the series. Only California-bred
- 6 horses are eligible to compete in a race in the series.

1 (b) Notwithstanding any other provision of law, any sales and  
2 use tax imposed pursuant to Part 1 (commencing with Section  
3 6001) of Division 2 of the Revenue and Taxation Code, on the  
4 sale of thoroughbred horses in this state shall be deposited into the  
5 Vincent California Thoroughbred Race Cup Fund, which is hereby  
6 created. The fund shall be administered by the board.

7 (c) The Vincent California Thoroughbred Race Cup shall be  
8 conducted at any or all of the following tracks: the Santa Anita  
9 Race Track, the Hollywood Park Race Track, the Del Mar Race  
10 Track, and a race track in Northern California, to be determined  
11 at a later date. As of December 31 of each year, the fund shall be  
12 divided into four equal parts, which shall be used in the following  
13 calendar year as a supplement to the purse money for a Vincent  
14 California Thoroughbred Race Cup race at one of those venues.